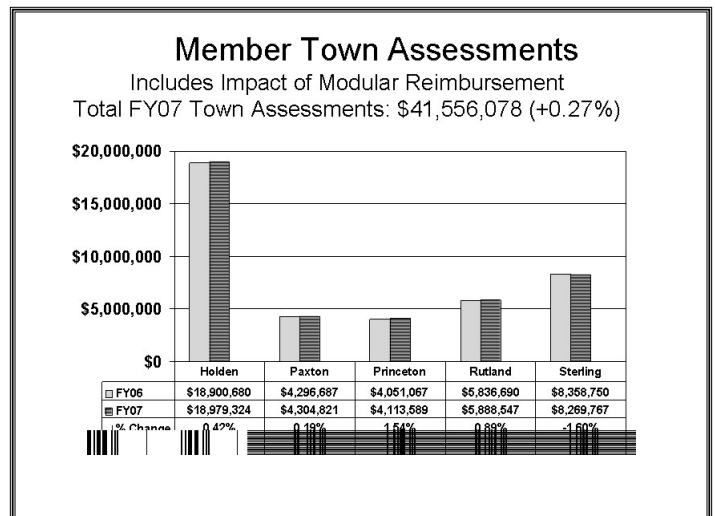
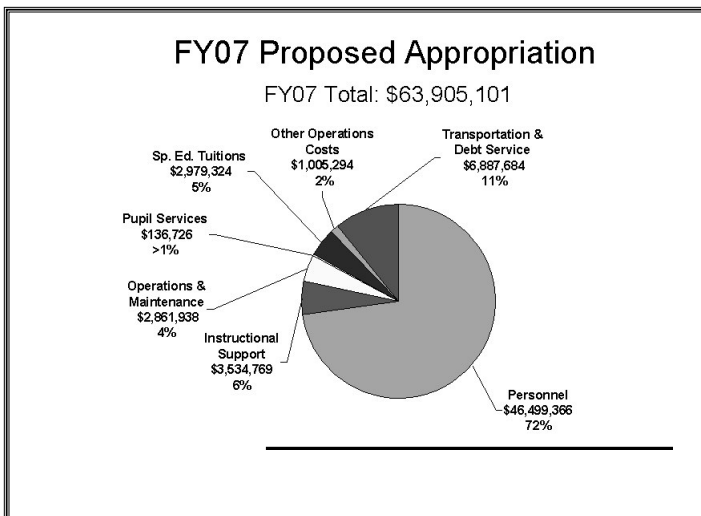


# SECTION V FINANCIAL SUMMARY

The Wachusett Regional District School Committee has unanimously approved the *FY07 Proposed Appropriation* of \$63,905,101. While this reflects a 7.9% increase over FY06, increases in expected State Aid, District funds applied to the FY07 budget, and modular reimbursement to Member Towns results in FY07 Member Town Assessments of \$41,556,078, an increase of +0.27% over FY06. The FY07 budget includes the addition of 15.5 teachers needed to open the new Glenwood Elementary School in Rutland, to increase high school courses to reduce "Community Education", and to provide for enrollment increases. The *FY07 Appropriation* provides restoration of full bussing and provision of late buses for middle and high school programs. Increased costs for transportation, energy, health insurance, and employee contracts also contributed to the *FY07 Appropriation* increase.

The *FY07 Appropriation* has been endorsed by the Holden Selectboard, Holden Finance Committee, and Holden Town Manager Brian Bullock. Holden Finance Committee Chair Paul Challenger commented on the budget that, "It seems like a fair compromise for Holden, a valuable compromise for both sides." Endorsements have been made by public officials from other Member Towns. Paxton Selectboard Chair Frederick Goodrich commended the school administration for the proposed *FY07 Appropriation*, and Princeton Selectboard member Joe O'Brien stated, "I can go back to the town and endorse this soundly."

The *FY07 Appropriation* of \$63,905,101 provides the resources needed to improve the District's educational programs which is affordable for Member Towns. District and Member Town officials believe that Member Town and District appropriations can be approved at the Annual Town Meetings in May.



- ### Educational Summary
- Implements Plan-Based Budget Process
    - Promotes Strategic Planning
    - Coordinated School Improvement Plans promotes efficiencies
    - Budget process expands participation by stakeholders
  - Promotes Program Improvements
    - Improves Student/Teacher Ratio with 15.5 new teachers
    - Increases High School courses to reduce study halls
    - Opens new Glenwood Elementary School
    - Restores Late Buses for Middle & High School
  - Restores Full Bussing
  - Preserves High Quality Educational Programs

- ### Financial Summary
- FY07 Appropriation: \$63,905,101
    - Appropriation Increase over FY06 = +7.91%
    - Total Increase over FY06 = \$4,684,651
  - Returns Modular Reimbursement to Member Towns
  - Member Town Assessments with Modular Reimbursement
    - Average Increase = +0.27%
    - Total Increase over FY06 = \$112,173
  - Unanimously Approved by Wachusett Regional School District Committee
  - Affordable to Member Towns